**GUJARAT STATE FINANCIAL CORPORATION**

GANDHINAGAR

UNAUDITED FINANCIAL RESULTS (PROVISIONAL)

FOR THE QUARTERNINE MONTHS ENDED 31ST DECEMBER, 2014

**PART-I** **(Rs in Lacs)**

| | PARTICULARS | Quarter ended (Reviewed) | | | Nine Months ended (Reviewed) | | Year ended (Audited) |
|---|---|---|---|---|---|---|---|
| | | 31.12.2014 | 30.09.2014 | 31.12.2013 | 31.12.2014 | 31.12.2013 | 31.03.2014 |
| 1 | (a) Interest Income | 9.53 | 345.27 | 901.56 | 427.56 | 1532.57 | 1802.58 |
| | (b) Other Operating Income | 16.80 | 269.82 | 61.18 | 191.78 | 126.90 | 2278.56 |
| | Total Income ( a+b ) | 26.33 | 615.09 | 962.74 | 619.34 | 1659.47 | 4081.14 |
| 2 | Expenditure | | | | | | |
| | (A) Interest Expenses | 2990.16 | 2971.34 | 2913.86 | 8882.19 | 8651.13 | 11521.15 |
| | (B) Staff Expenses | 122.40 | 157.64 | 98.91 | 366.55 | 255.12 | 453.17 |
| | (C) Other Expenses | 514.76 | 345.12 | 686.53 | 982.43 | 1220.70 | 3355.56 |
| | (D) Depreciation | 7.00 | 7.00 | 5.00 | 21.00 | 15.00 | 30.84 |
| | Total Expenditure (A+B+C+D) | 3634.32 | 3481.10 | 3704.30 | 10252.17 | 10141.95 | 15360.72 |
| 3 | Profit(+)/Loss(-) before Tax (1+2-3) | -3607.99 | -2866.01 | -2741.56 | -9632.82 | -8482.47 | -11279.58 |
| 4 | Provision for Taxation | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5 | Net Profit(+)/Loss(-) (5-6) | (3607.99) | (2866.01) | (2741.56) | (9632.82) | (8482.47) | (11279.58) |
| 6 | Extra-ordinary items | | | | | | |
| | Profit on Sale of assets/Investment | 0 | 0 | 0 | 0 | 0 | 0.79 |
| 7 | Net Profit(+)/Loss(-) after extraordinary item | (3607.99) | (2866.01) | (2741.56) | (9632.82) | (8482.47) | (11278.79) |
| 8 | Paidup Equity Share Capital (Face value of Rs. 10/- each) | 8911.40 | 8911.40 | 8911.40 | 8911.40 | 8911.40 | 8911.40 |
| 9 | Reserves | 27336.67 | 27336.67 | 27336.67 | 27336.67 | 27336.67 | 27336.67 |
| 10 | Accumulated Loss | (223624.88) | (220016.89) | (21195.74) | (223624.88) | (21195.74) | (213992.06) |
| 11 | Earning per Share (Basic & diluted) | -4.05 | -3.22 | -3.08 | -10.81 | -9.52 | -12.66 |
| | **PART - II SELECT INFORMATION FOR THE QUARTER ENDED 31.12.2014** | | | | | | |
| A | PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 | Public Shareholding | | | | | | |
| | - Number of shares | 14303600 | 14303600 | 14303600 | 14303600 | 14303600 | 14303600 |
| | - Percentage of shareholding | 16.05 | 16.05 | 16.05 | 16.05 | 16.05 | 16.05 |
| 2 | Promotors and Promoter Group Shareholding | | | | | | |
| a | Pledged / Encumbered | | | | | | |
| | - Number of shares | NIL | NIL | NIL | NIL | NIL | NIL |
| | - Percentage of shares (as a% of the total shareholding of the promoter and promoter group) | NA | NA | NA | NA | NA | NA |
| | - Percentage of shares (as a% of the total share capital of the Corporation) | NA | NA | NA | NA | NA | NA |
| b | Non-encumbered | | | | | | |
| | - Number of shares | 74810400 | 74810400 | 74810400 | 74810400 | 74810400 | 74810400 |
| | - Percentage of shares (as a% of the total shareholding of the promoter and promoter group) | 100 | 100 | 100 | 100 | 100 | 100 |
| | - Percentage of shares (as a% of the total share capital of the Corporation) | 83.95 | 83.95 | 83.95 | 83.95 | 83.95 | 83.95 |
| B | INVESTOR COMPLAINTS | | | | | | |
| | Pending at the beginning of the quarter | | | | NIL | | |
| | Received during the quarter | | | | 7 | | |
| | Disposed of during the quarter | | | | 7 | | |
| | Remaining unresolved at the end of the quarter | | | | NIL | | |

Note :

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11.2.2015

2 Limited Review of the said results were carried out by Statutory Auditors.

3 As the Corporation operates in a single segment i.e. term lending, segment reporting is not applicable

4 NPA provision, if any, will be made at the end of the year by the Corporation

5 Previous period figures have been regrouped or rearranged wherever considered necessary.

**By Order of the Board**

**Arvind Agarwal**
**Managing Director**

Place : Gandhinagar
Date : 11/02/2015